

Staunton City Council
Budget Work Session
April 30, 2020
FY2021 Revised Budget Plan

FY2021 Revised Budget - Overview

Column	A	B	C	C - A
	FY2020 ADOPTED	FY2021 PROPOSED	FY2021 REVISED	FY2020 / FY2021 Revised Budget
CITY GOVERNMENTAL FUNDS				
General Fund	\$ 59,275,000	\$ 60,947,666	\$ 56,374,701	\$ (2,900,299)
Debt Service Sinking Fund	4,844,415	4,844,415	4,844,415	0
Blue Ridge Court Services Fund	1,056,660	1,100,407	1,092,973	36,313
City Capital Improvement Fund	841,050	941,050	0	(841,050)
Total Governmental Funds	\$ 66,017,125	\$ 67,833,538	\$ 62,312,089	\$ (3,705,036)
CITY PROPRIETARY FUNDS				
Water Fund	\$ 4,979,000	\$ 5,046,810	\$ 5,046,810	\$ 67,810
Sewer Fund	4,812,390	4,562,393	4,562,393	(249,997)
Environmental Fund	3,233,950	3,334,793	3,334,793	100,843
Stormwater Fund	1,586,250	1,292,316	1,292,316	(293,934)
Parking Fund	980,475	540,120	540,120	(440,355)
Total Proprietary Funds	\$ 15,592,065	\$ 14,776,432	\$ 14,776,432	\$ (815,633)
Total City Budget	\$ 81,609,190	\$ 82,609,970	\$ 77,088,521	\$ (4,520,669)

FY2021 Revised Budget – General Fund Revenues

CITY OF STAUNTON FY 2021 GENERAL FUND REVENUES

Column	A	B	C	C - A
Category	FY2020 ADOPTED	FY2021 PROPOSED	FY2021 REVISED	FY2020 / FY2021 Revised Budget
General Property Taxes	\$26,390,500	\$26,922,500	\$ 25,360,750	\$ (1,029,750)
Other Local Taxes	15,507,000	15,990,000	12,964,500	-2,542,500
Commonwealth of Virginia	12,404,363	12,614,607	12,598,892	194,529
Current Service Charges	1,822,366	1,773,334	1,803,334	-19,032
Federal Revenue	1,283,507	1,284,973	1,284,973	1,466
Recovered Costs	1,146,264	1,161,874	1,161,874	15,610
Licenses and Permits	280,900	235,400	235,400	-45,500
Fines and Forfeitures	165,500	232,000	232,000	66,500
Use of Money and Property	246,100	246,500	246,500	400
Miscellaneous	28,500	486,478	486,478	457,978
Total Revenues	\$ 59,275,000	\$ 60,947,666	\$ 56,374,701	\$ (2,900,299)

FY2021 Revised Budget – General Property Taxes

Column	A	B	C	C - A
GENERAL PROPERTY TAXES	FY2020 ADOPTED	FY2021 PROPOSED	FY2021 REVISED	FY2020 / FY2021 Revised Budget
Real Estate Taxes	\$ 19,150,000	\$ 19,560,000	\$ 18,212,500	\$ (937,500)
Real Estate-Public Service	900,000	902,500	902,500	2,500
Real Estate- Interest Assessed	175,000	160,000	160,000	(15,000)
Real Estate Penalty	130,000	120,000	120,000	(10,000)
Real Estate-Service District Tax	125,000	125,000	118,750	(6,250)
Personal Property Taxes	5,275,000	5,425,000	5,217,000	(58,000)
Personal Property-Public Service	4,000	4,000	4,000	0
Personal Property Interest	55,000	55,000	55,000	0
Personal Property-Penalty	85,000	85,000	85,000	0
Machinery & Tools Tax	491,500	486,000	486,000	(5,500)
Total Property Taxes	\$ 26,390,500	\$ 26,922,500	\$ 25,360,750	\$ (1,029,750)

FY2021 Revised Budget – Local Taxes

Column	A	B	C	C - A
OTHER LOCAL TAXES	FY2020 ADOPTED	FY2021 PROPOSED	FY2021 REVISED	FY2020 / FY2021 Revised Budget
Business & Occupational Licenses	\$ 2,200,000	\$ 2,200,000	\$ 1,650,000	\$ (550,000)
Water Utility Tax	280,000	285,000	285,000	5,000
Gas Utility Tax	300,000	300,000	300,000	0
Electric Utility Tax	585,000	585,000	585,000	0
Local Sales Tax- One Percent	4,300,000	4,525,000	3,393,750	(906,250)
Bank Stock Tax	475,000	498,000	498,000	23,000
Recordation-Local	200,000	220,000	220,000	20,000
Cigarette Tax	395,000	390,000	390,000	(5,000)
Transient Occupancy Tax	890,000	1,045,000	836,000	(54,000)
Meals Tax	4,600,000	4,750,000	3,562,500	(1,037,500)
Probate Tax	7,000	7,000	7,000	0
Short Term Rental Tax	25,000	26,000	26,000	1,000
Local Communications Tax	1,250,000	1,159,000	1,211,250	(38,750)
Total Other Taxes	\$ 15,507,000	\$ 15,990,000	\$ 12,964,500	\$ (2,542,500)

FY2021 Revised Budget – Other Revenues

Other Revenues	FY2020/FY2021 Variance
Licenses & Permits	\$ (45,500)
Fines & Foreitures	\$ 66,500
Use of Money	\$ 400
Service Charges	\$ (19,032)
Miscellaneous	\$ 500
Recovered Costs	\$ 15,610
State Revenue	\$ 194,529
Federal Revenue	\$ 1,466
Transfers	\$ 457,478

Total FY2020/FY2021 Other Revenue Variance	\$ 671,951
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FY2021 Revised Budget – Expense Overview

Column	A	B	C	C - A
CITY GOVERNMENTAL FUNDS	FY2020 ADOPTED	FY2021 PROPOSED	FY2021 REVISED	FY2020 / FY2021 Revised Budget
General Fund	\$ 59,275,000	\$ 60,947,666	\$ 56,374,701	\$ (2,900,299)
Debt Service Sinking Fund	4,844,415	4,844,415	4,844,415	0
Blue Ridge Court Services Fund	1,056,660	1,100,407	1,092,973	36,313
City Capital Improvement Fund	841,050	941,050	0	(841,050)
Total Governmental Funds	\$ 66,017,125	\$ 67,833,538	\$ 62,312,089	\$ (3,705,036)

FY2021 Revised Budget – Expense Overview

As a reminder from our April 16, 2020 meeting, our projected funding gap, without a \$.02 Real Estate Tax rate increase, equaled approximately \$4.6 million. Our plan to address this gap included the following:

- Elimination of the 2% salary increase which was to be effective on January 1, 2021 = \$183,000
- Reduction of Local Transfer to Schools as per traditional revenue sharing formula = \$1,895,000
- Deferral of FY21 CIP Expenses = \$941,000
- Reduction in other line items (Non-Compensation and Part Time labor) = \$634,341
- Reductions due to personnel actions = \$944,409 (furlough / open position)

FY2021 Revised Budget – General Fund Personnel Costs

PERSONNEL COST COMPARISON

Column	A	B	C	C - A
CATEGORY	FY 2020 ADOPTED BUDGET	FY2021 PROPOSED BUDGET	FY2021 REVISED BUDGET	FY2020 / FY2021 Revised Budget
FULL-TIME WAGES	\$ 13,421,390	\$ 13,725,067	\$ 12,798,521	\$ (622,869)
RETIREMENT	1,883,622	2,142,792	2,059,663	176,041
PART-TIME WAGES	1,417,606	1,414,635	1,369,426	(48,180)
HEALTH INS	2,544,664	2,263,088	2,254,042	(290,622)
FICA	1,172,802	1,204,116	1,133,619	(39,183)
OVERTIME	599,025	602,625	610,647	11,622
WORKERS COMP/DISABILI	325,000	325,463	324,405	(595)
LIFE INSURANCE	176,670	179,943	172,404	(4,266)
UNEMPLOYMENT PREMIUM	10,151	10,430	10,355	204
LINE OF DUTY ACT	105,125	146,250	146,250	41,125
TOTAL	\$ 21,656,055	\$ 22,014,409	\$ 20,879,331	\$ (776,724)

FY2021 Revised Budget – Expense Overview by Function

Column	A	B	C	C - A
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CITY OF STAUNTON
FY 2021 GENERAL FUND EXPENDITURES

FUNCTION	FY 2020 ADOPTED BUDGET	FY 2021 PROPOSED BUDGET	FY 2021 REVISED BUDGET	\$ VARIANCE
TOTAL GENERAL GOV'T ADMIN	\$ 6,381,791	\$ 6,426,021	\$ 6,100,461	\$ (281,330)
TOTAL JUDICIAL ADMINISTRATION	\$ 2,050,032	\$ 2,370,602	\$ 2,239,756	\$ 189,724
TOTAL PUBLIC SAFETY	\$ 12,087,308	\$ 12,615,783	\$ 12,043,521	\$ (43,787)
TOTAL PUBLIC WORKS	\$ 6,288,654	\$ 6,222,664	\$ 5,971,764	\$ (316,890)
TOTAL HEALTH AND WELFARE	\$ 7,088,026	\$ 7,371,023	\$ 7,362,381	\$ 274,355
TOTAL EDUCATIONAL AGENCIES	\$ 8,000	\$ 9,000	\$ 9,000	\$ 1,000
TOTAL PARKS, RECR, LIBRARY	\$ 3,897,262	\$ 3,865,683	\$ 3,670,219	\$ (227,043)
TOTAL COMMUNITY DEVELOPMENT	\$ 1,938,462	\$ 2,347,265	\$ 2,088,774	\$ 150,312
TOTAL TRANSFERS	\$ 19,535,465	\$ 19,719,625	\$ 16,888,825	\$ (2,646,640)
Total	\$ 59,275,000	\$ 60,947,666	\$ 56,374,701	\$ (2,900,299)

FY2021 Revised Budget – Expense Overview Proprietary Funds

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