

BOARD OF EQUALIZATION

AUTHORITY: State Code Article 14, Sec. 58.1-3373. Appointed by the Judge of the Circuit Court.

NUMBER MEMBERS: Three (3)

TERM OF OFFICE: Staggered terms beginning December 1984 for one, two and three years and thereafter for three year terms.

DUTIES: The Board meets in open session at the end of the regular appeals period following a general real estate assessment (held every two years in odd-numbered years) or off-year assessment (for permits and new construction only) and considers property owner appeals of the valuations proposed by the City Assessor.

QUALIFICATIONS: The Board is typically composed of one Attorney, one state-certified Real Estate Appraiser and one Realtor, all three being citizens of the locality. Members are required to complete training and obtain certification from a representative of the Virginia Department of Taxation before serving.

COMPENSATION: Board members are compensated by the locality at a rate of \$100.00 apiece for each session.