

FY2025 General Fund Carry Over

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FY2025 Carry Over Discussion

- General Fund available unassigned fund balance \$5,346,988.

Major variances:

- \$4.0 M – Property taxes
- \$.5 M – Business Licenses
- \$.3 M – Sale of Crossing Property
- \$.2 M – Meals taxes
- \$.2 M – Interest Revenue

General Fund Balance History

GENERAL FUND - FUND BALANCE HISTORY						
Year Ended June 30	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total
Year Ended June 30	Prepaid	Designated (VDOT, Opioid, Grants)	Safety Net	Vacation Leave & PO Encumbrances	Carry Over & \$250k contingency	Total
2025	146,417	4,385,156	13,167,580	3,089,676	5,646,988	26,435,817
2024	117,733	3,005,306	12,128,058	2,943,527	5,694,572	23,889,196
2023	121,993	967,138	11,523,414	2,970,571	9,554,873	25,137,989
2022	111,400	1,002,931	10,756,835	2,724,344	6,479,724	21,075,234
2021	103,947	230,914	9,571,866	2,792,804	9,587,197	22,286,728
2020	100,048	242,949	8,738,079	2,118,052	6,366,059	17,565,187
2019	97,630	250,953	8,891,250	2,346,271	4,630,500	16,216,604
2018	198,490	15,219	8,489,250	2,221,017	4,605,965	15,529,941
2017	475,098	25,401	8,137,500	2,516,915	2,632,596	13,787,510
2016	103,252	15,825	7,295,960	2,790,139	2,106,836	12,312,012
2015	78,126	117,646	6,607,250	2,762,575	2,364,510	11,930,107
2014	95,561	122,452	5,777,532	2,152,899	3,386,768	11,535,212
2013	58,666	120,217	5,178,250	2,089,799	3,472,715	10,919,647

Recommended FY2025 Carry Over Uses

- **\$3,628,050** - Fund FY2026 CIP per the FY2026-30 CIP approved by council April 24, 2025 and updated on August 14, 2025. Includes one change to move \$100,000 for Gypsy Hill Park lighting to the CAD/RMS project.
- **\$811,730** – Allocate to the Infrastructure CIP to fund tunnel repairs.
 - This amount represents the value of the 2-cent increase of the real estate tax rate and the sale of the Staunton Crossing property in FY2025 that was not appropriated.

Funded from Future Budget Amendment, \$3,628,050:

\$350,000 Fire truck replacement reserve

\$30,000 Fire & Rescue breathing apparatus

\$10,000 Fire & Rescue cardiac monitor

\$200,000 Fire Station #1 improvements reserve (first year funding)

\$375,000 CAD/RMS system replacement

\$150,000 Police Department relocation reserve-Phase I (first year funding)

\$150,000 Ineligible streets/parking lots (increased from \$100,000)

\$175,000 Public Works equipment fund (increased from \$100,000)

\$200,000 Public Works building fund (increased from \$100,000)

\$100,000 Gypsy Hill Park power hookups (redirect to CAD shortfall)

\$150,000 Crossing Way Park & Ride lighting (new project)

\$100,000 IT Equipment reserve (first year funding)

Funded from Future Budget Amendment, \$3,628,050 cont.:

\$100,000 Greenways project

\$300,000 New sidewalks (increased from \$100,000)

\$125,000 Bike and pedestrian project

\$30,000 Housing reserve (first year funding)

\$100,000 Parks & Rec equipment reserve (first year funding)

\$60,000 Golf cart replacement reserve (first year funding)

\$600,000 Parks & Rec Public Use Facilities

\$112,000 Parks porch replacements

\$41,050 Blue Ridge Community College capital share

\$100,000 School building maintenance reserves

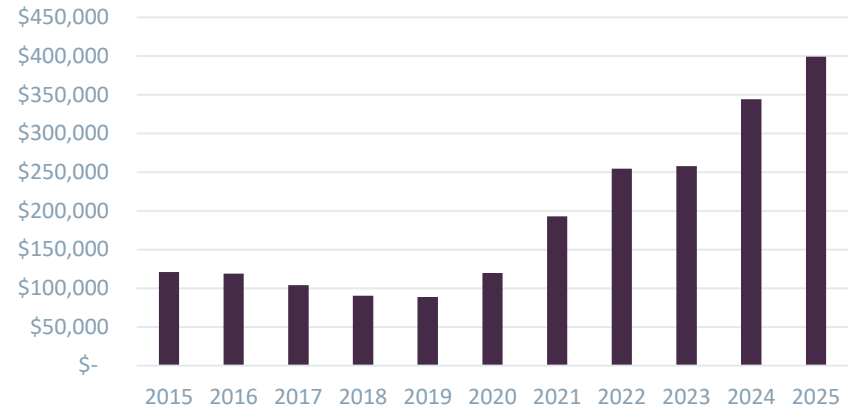
\$50,000 School bus replacement reserve (first year funding)

\$20,000 School parking lot paving reserve (first year funding)

Golf Cart Reserve

- Establishes a reserve to fund 10 golf cart replacements per year.
- Golf carts pay for themselves through cart rentals fees, green fees, and membership fees.
- Pay back period for the 40 carts purchased in 2021 was less than 2 years.
- The golf course operates with a fleet of 49 golf carts.
- The first carts to be replaced will be the 9 older carts, which are approximately 15-20 years old.

Golf Revenues



Remaining FY2025 Carry over funds - \$907,208

- “Per fund balance policy, funds in excess of the Safety Net Reserve, the General Contingency amount, and carry forward appropriations unexpended at fiscal year end shall be given first consideration for appropriation in the city’s Capital Improvement Fund.”
- Appropriation could occur on budget amendment #2, which is scheduled to be introduced on February 26, 2026 or on a future budget amendment.

Undesignated & Other Suggestions

- **City Hall Improvements** – new signage and accessible exterior doors.
- \$100,000 estimate



Undesignated & Other Suggestions

- **\$200,000 - Business Support** during downtown tunnel repair work on Johnson, Byers and New Streets
 - Marketing Grants
 - Construction fence wrapping
 - Signage and Wayfinding
 - Other Support as Identified

Undesignated & Other Priorities

- **Undesignated CIP Funds**
 - Funds in this account are used for unforeseen needs and priorities.
 - Can allocate funds here until the area of greatest need becomes clearer.
 - Requires council approval to move to a particular project (can be done in one council meeting).
- **Leave remaining in fund balance for FY2027 capital funding**
- **Other Priorities**