City FY 2026 Budget Adoption

April 24, 2025
City Council Meeting

Overview of FY 2026 Budget

- Total Budget $164,535,789
  - City Budget $112,846,285
  - School Budget $51,689,504
- Local School Transfer $18,904,462 (9.55% increase)
- Annual Debt Service (General Fund) $6,586,025
- Real Estate Tax Rate - $.91 per $100 assessed value
- No change in other taxes or fees

Human Resources

- 3% Cost of Living Adjustment
- 10% Increase in Health Insurance Premiums
- New positions added to the General Fund for J&DR Courthouse
  - 1 full-time Sheriff Deputy
  - 1 part-time Sheriff Deputy
  - 1 full-time Custodian
  - 1 part-time Custodian
- Restores funding for 1 full-time Traffic position
- Restores funding for 1 Water Distribution position (Water Fund)
- Implements Phase I of Police Department Career Development Plan

Significant Increases for O/S Agencies & Social Programs

- Does not fund any new outside agency requests*
- Valley Community Services Board – fully funds $136,773 increase
- Valley Children's Advocacy Center – fully funds $35,000 increase
- Office on Youth – fully funds $29,051 increase
- Department of Social Services & Children's Services Act – locally funded increase of $280,987
- Animal Shelter - $119,400 increase or 68%
- Middle River Regional Jail - $43,846 increase or 1.3%

**Council to revisit using $50,000 Contingency Fund for unfunded requests; $30,000 request from Arcadia, one time funds, to be considered in current fiscal year*

Capital Improvement Plan

- Total Five-Year Plan = $78,729,917
- General Fund Transfer for CIP = $1,518,813
  - Continues funding Uniontown, West End, & Library reserves at $287,261 each
  - Starts a new annual Infrastructure reserve at $657,030

  (Remaining General Fund capital reserves/projects will be funded with carry over. Funds will be appropriated in January/February 2026.)
- FY2026 Enterprise Fund Capital = $10.5M *(a majority of which is funded with fund balance)*