

FY2024 General Fund Carry Over

Presented by Jessie L. Moyers, CFO

FY2024 Carry Over Discussion

- General Fund available unassigned fund balance \$5,444,572.

Major variances:

- \$1.9 M – Property taxes
- \$1.1 M – Sales & Meals taxes
- \$.5 M – Business Licenses
- \$.4 M – Interest Revenue
- \$.3 M – Tax Sale
- \$.5 M – Salaries & Benefits
- \$.3 M – Professional Services
- \$.3 M – Materials & Supplies

General Fund Balance History

GENERAL FUND - FUND BALANCE HISTORY						
Year Ended June 30	Nonspendable	Restricted	Committed	Assigned	Unassigned	Total
Year Ended June 30	Prepaid	Designated (VDOT, Opioid, Grants)	Safety Net	Vacation Leave & PO Encumbrances	Carry Over & \$250k contingency	Total
2024	117,733	3,005,306	12,128,058	2,943,527	5,694,572	23,889,196
2023	121,993	967,138	11,523,414	2,970,571	9,554,873	25,137,989
2022	111,400	1,002,931	10,756,835	2,724,344	6,479,724	21,075,234
2021	103,947	230,914	9,571,866	2,792,804	9,587,197	22,286,728
2020	100,048	242,949	8,738,079	2,118,052	6,366,059	17,565,187
2019	97,630	250,953	8,891,250	2,346,271	4,630,500	16,216,604
2018	198,490	15,219	8,489,250	2,221,017	4,605,965	15,529,941
2017	475,098	25,401	8,137,500	2,516,915	2,632,596	13,787,510
2016	103,252	15,825	7,295,960	2,790,139	2,106,836	12,312,012
2015	78,126	117,646	6,607,250	2,762,575	2,364,510	11,930,107
2014	95,561	122,452	5,777,532	2,152,899	3,386,768	11,535,212
2013	58,666	120,217	5,178,250	2,089,799	3,472,715	10,919,647

Recommended FY2024 Carry Over Uses

- **\$2,891,050** - Fund FY2025 CIP per the FY2025-29 CIP approved by council April 25, 2024.

Reappropriate from FY2024:

- \$27,393 – Valley Supportive Housing
- \$50,000 – Wharf Tree Replacement
- \$45,000 – Entrance Corridor Overlay

**CITY OF STAUNTON
CAPITAL IMPROVEMENT PLAN (CIP)
GENERAL FUND
FY 2025**

DEPARTMENT		PROPOSED FUNDING SOURCE	PROJECT DESCRIPTION	PROJECT ESTIMATE	COMPREHENSIVE PLAN GOALS AND OBJECTIVES
PUBLIC SAFETY					
FIRE DEPARTMENT	*	BA 2025	Fire Truck Replacement Reserve	\$ 350,000	Public Service and Government
FIRE DEPARTMENT	*	BA 2025	Self-Contained Breathing Apparatus (SCBA) and Compressor Reserves	\$ 30,000	Public Service and Government
FIRE DEPARTMENT	*	BA 2025	Cardiac Monitor Replacement Reserves	\$ 10,000	Public Service and Government
POLICE DEPARTMENT	*	BA 2025	Replace the CAD/RMS System	\$ 375,000	Public Service and Government
E911	*	BA 2025	Upgrade electrical system and replace four consoles in connection with regional radio project.	\$ 170,000	Public Service and Government
PUBLIC WORKS					
STREETS	*	BA 2025	City ineligible streets and/or City parking lots- improvements/slurry seal/re-paving	\$ 100,000	Transportation and Parking
STREETS	*	BA 2025	Adaptive traffic control systems.	\$ 140,000	Transportation and Parking
STREETS	*	BA 2025	Replace approximately 100 LF of failing retaining wall and supported sidewalk along West Johnson St adjacent to 103 Church St.	\$ 350,000	Transportation and Parking
PUBLIC WORKS EQUIPMENT FUND	*	BA 2025	Annual funding source for acquisition of major equipment for General Fund Streets Department > \$100,000	\$ 100,000	Not Applicable
PUBLIC WORKS BUILDING FUND	*	BA 2025	Annual funding source for major repairs to City buildings to include replacement of HVAC systems, roof, structural repairs, etc.	\$ 100,000	Not Applicable

**CITY OF STAUNTON
CAPITAL IMPROVEMENT PLAN (CIP)
GENERAL FUND
FY 2025**

DEPARTMENT	PROPOSED FUNDING SOURCE	PROJECT DESCRIPTION	PROJECT ESTIMATE	COMPREHENSIVE PLAN GOALS AND OBJECTIVES
COMMUNITY DEVELOPMENT				
GREENWAYS PROJECT *	BA 2025	Paved bike and pedestrian paths, landscaping, purchase of properties and easements	\$ 100,000	Transportation and Parking / Open Space / Environment
NEW SIDEWALKS *	BA 2025	Annual funding source for new sidewalk projects and match funds for VDOT grant programs for sidewalks	\$ 100,000	Transportation and Parking
STREET IMPROVEMENTS FOR BICYCLE & PEDESTRIAN PLAN *	BA 2025	Staunton Bicycle & Pedestrian Plan- May 2018. Construction of bicycle infrastructure, i.e. bike lanes, pavement markings, and signs / Install pedestrian upgrades at various intersections to enhance pedestrian safety.	\$ 125,000	Transportation and Parking
RECREATION				
PUBLIC USE FACILITIES *	BA 2025	Reserve for the improvement of public use facilities.	\$ 600,000	Public Service and Government
INFORMATION TECHNOLOGY				
CORE NETWORK FIREWALL REPLACEMENT *	BA 2025	Update Firewall	\$ 100,000	Public Service and Government
EDUCATION				
BLUE RIDGE COMMUNITY COLLEGE *	BA 2025	Annual Share of Blue Ridge Community College Capital Building Fund	\$ 41,050	Not Applicable
EDUCATION-STAUNTON CITY SCHOOLS				
BUILDING MAINTENANCE REPAIRS *	BA 2025	Transfer to City Schools CIP Fund for Building Maintenance Repairs-Roofs, HVAC systems, Technology	\$ 100,000	Public Service and Government
TOTAL FY2025 CIP PLAN			\$ 2,891,050	

FUNDING SOURCES:

BA 2025	FY2025 Budget Amendment from FY2024 Year Fund Balance-Transfer to CIP Fund	\$ 2,891,050
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Remaining FY2024 Carry over funds - \$2,431,129

- “Per fund balance policy, funds in excess of the Safety Net Reserve, the General Contingency amount, and carry forward appropriations unexpended at fiscal year end shall be given first consideration for appropriation in the city’s Capital Improvement Fund.”
- Appropriation could occur on budget amendment #3, which is scheduled to be introduced on January 23, 2025 or on a future budget amendment.

Remaining FY2024 Carry over funds - \$2,431,129

- Increase the Safety Net
- Parks & Rec Public Use Facilities
- Fire Station #1 Improvements
- Police Department Relocation – Phase I (land acquisition and design)
- VDOT Projects
 - Richmond Ave. Roundabout & Road Diet
 - Sidewalk Projects
- Amtrak Station Improvements (possible grant match request)
- Undesignated CIP
- Other Priorities?

Increase Safety Net

- The safety net reserve can be appropriated by city council for the following, exceeding \$100,000.
 - Unanticipated natural disasters resulting from storm damage, unseen infrastructure damage for water and sewer system deterioration, bridge repair, etc.
 - Imposition of mandates by Federal and State governments such as water, sewer, and landfill regulations, construction of court and jail facilities, etc.
 - Court decisions resulting in unbudgeted expenditures,
 - Acts of terrorism against the City destroying the City's infrastructure or causing a financial hardship to provide services to citizens.
 - Not available for general economic slowdown or recession.
 - If used, the City will restore the Safety Net Reserve to the established level within 36 months. If restoration cannot be accomplished during this time, then the CFO will prepare a financial plan for repayment.
- Currently rate is 16.5%.
- Goal set two years ago is 18%.
- GFOA recommended rate is 16.67%.
- **Each .5% would cost \$367,517 based on the FY2025 budget.**

Parks & Rec Public Use Facilities

\$2,164,484 Balance in Public Use Fac
+600,000 FY25 CIP funding (BA# 3)
+650,000 FY25 CIP interest income (BA# 3)
+394,981 Balance in GHP Bathroom fund
+130,979 Balance in Pump House fund
\$3,940,444 Total Amount Potentially Available

Allocation of Available Funds:

- GHP Pool House Replacement
- GHP Bathroom Improvements
- MHP Pool House Improvements
- MHP Bathroom Improvements
- Pump House Improvements

- Lowest GHP Bathroom Improvement bid in March 2024 was \$889,000.
- GHP Pump House has structural issues that need to be addressed.
- Still waiting on final information on MHP projects.

Fire Station #1 Improvements

Current Balance is \$637,285.

- New CIP reserve funding starting in FY2026.
- Goal is \$3-4 M.
- Replace nine doors.
- Design station improvements.
- Reconstruction of roof.
- Add additional space for firefighters.
- Other needed improvements.



Police Department Relocation

- Phase I – Land acquisition & Design
- Space needs study completed Sept 2023.
- Vastly overcrowded Evidence Room.
- No secure sallyport for safe prisoner transportation.
- E-911 Center undersized.
- Insufficient locker room space for female employees.



VDOT & Amtrak

VDOT Richmond Rd. Roundabout & Road Diet Project

- VDOT presented an update to City Council on November 14, 2024
<https://www.ci.staunton.va.us/home/showpublisheddocument/12728/638672728835830000>
- Estimated cost increased from \$2.2 M to \$15.8 M
- Alternatives have been presented and discussions will continue

VDOT Sidewalk Projects

- Edgewood Road & North Augusta Street sidewalk projects estimates have increased significantly

Amtrak Station Improvements

- Possible grant match request from Virginia Passenger Rail Authority

Undesignated & Other Suggestions

- **Undesignated CIP Funds**
 - Funds in this account are used for unforeseen needs.
 - Can allocate funds here until the area of greatest need becomes clearer.
 - Requires City Council approval to move to a particular project (can be done in one council meeting).
 - Current balance is \$147,086.
- **Other Priorities?**