

City Council Meeting

May 23, 2024

Agenda Item C, D, and E

Item C

Augusta Regional Landfill Tipping Fees

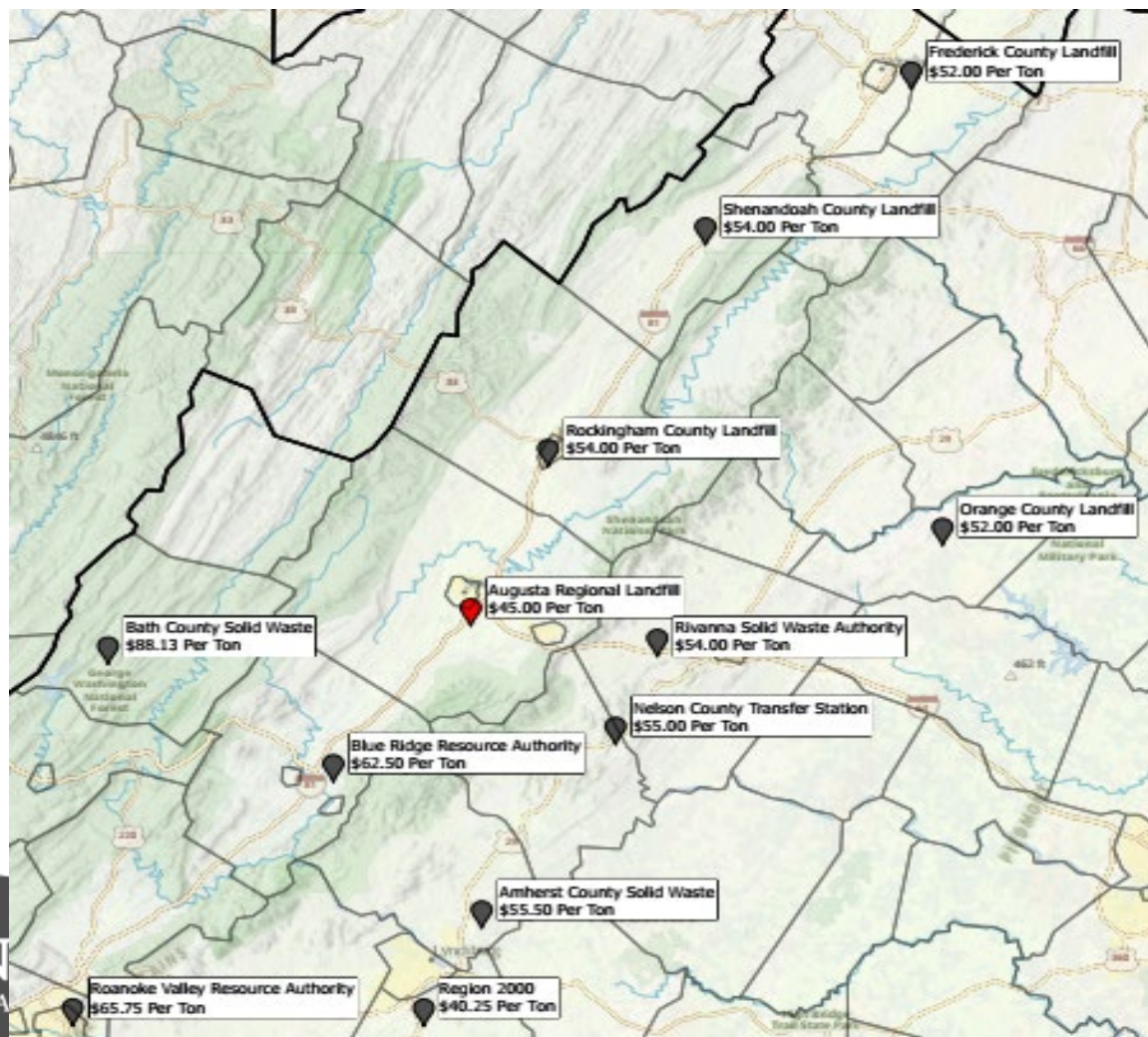
Agenda Item C - Landfill Tipping Fees

- Last increase for the commercial and industrial tipping fee was September 1, 2007.....almost 17 years!
- City has to subsidize the amount lost on commercial hauling.
- Augusta Regional Landfill will remain the lowest in the area even after the increase.
- Approved by unanimous vote by Landfill committee on February 22, 2024
- Requires a public hearing.
- **Does not effect the City of Staunton bi-monthly utility bill.**

Material	Current Rate	Proposed Rate
	Per Ton	Per Ton
Commercial/Industrial Waste	45.00	52.00
Commercial Yard Waste	20.00	35.00
Commercially Hauled Residential Waste	15.00	25.00
Off Road/Heavy Equip. Tires	168.00	215.00
Mulch	10.00	20.00
	Each	Each
Car Tires Off-Rim	2.00	4.00
Car Tires On-Rim	4.00	6.00
Commercial/Ag. Tires	8.00	12.00
Freon Bearing Appliances	0.00	12.00
Input Cells		
Grand Total Additional Revenue (Augusta County, Staunton, Waynesboro)		737,905.92

Staunton Additional Revenue

91,758.69



Item D

FY2024 Budget Amendment # 3

Agenda Item D – FY2024 Budget Amendment #3

City Budget Amendment # 3 Total is \$37,126,708

- **General Fund \$3,871,671**
 - Opioid Settlement \$109,197
 - Recovered Costs \$12,045
 - Library Grant \$25,511
 - Virginia Comp Board Funds \$3,603
 - US Marshall Grant \$20,000
 - Adjust DCJS Grant (34,793)
 - VDOT Reimbursable Funds \$1,160,058
 - Parks & Rec Donations \$5,000
 - Unassigned Fund Balance \$2,571,050
 - \$2,221,050 CIP Fund
 - \$350,000 J&DR Project
 - Transfer Health Dept excess budget to CIP
 - Transfer to cover local share of the Housing Planner & Grants Coordinator

Agenda Item D – FY2024 Budget Amendment #3 cont.

- **Capital Improvements Fund \$3,574,177**
 - Transfer from General Fund \$2,283,966
 - \$1,421,050 for FY2024 CIP reserves
 - \$300,000 for J&DR Courthouse Start Up Costs
 - \$500,000 for Animal Shelter renovation
 - \$62,916 for Health Department Roof
 - CIP Interest Income \$1,140,211
 - Call Handling Grant \$150,000
 - Transfer (not an appropriation of new funds)
 - \$719,000 from Jail Reserve to J&DR Project
 - \$3,369,638 for J&DR Project (transfer from CIP fund to Bond fund)
 - \$3,451,660 for J&DR Project ARPA (transfer from CIP fund to Bond fund)
 - \$140,600 transfer remaining Moxie funds from ARPA to local funding for Parks and Rec Public Use Facilities Reserve

Agenda Item D – FY2024 Budget Amendment #3 cont.

- **Bond Fund \$27,344,492**
 - Proceeds from Bond Issuance \$18,813,594
 - Bond Interest Earned \$500,000
 - Transfer from City CIP Fund \$8,030,898 (all related to J&DR Courthouse Construction)
 - \$3,451,660 ARPA
 - \$4,579,238 Local Funding
- **Community Development Fund \$222,196**
 - Brownfields Grant \$222,196

Agenda Item D – FY2024 Budget Amendment #3 cont.

- **Grants Fund \$165,202**
 - DCJS Grant \$162,637
 - VDCJS Grant \$2,565
- **HUD Fund \$1,091,002**
 - Transfer from General Fund \$30,018
 - HUD Grant Funds \$1,060,984
 - \$154,276 HUD Grant
 - \$22,677 CDBG CV
 - \$187,365 HUD Grant 2020
 - \$223,836 HUD Grant 2021
 - \$217,302 HUD Grant 2022
 - \$255,528 HUD Grant 2023

Agenda Item D – FY2024 Budget Amendment #3 cont.

- **Blue Ridge Court Services \$4,691**
 - Community Corrections Grant \$4,691
- **Stormwater Fund \$853,274**
 - SLAF Grant Funding \$853,274

Agenda Item D – FY2024 Budget Amendment #3 cont.

School Budget Amendment # 3 Total is \$370,161

- **Education Fund \$37,091**
 - Donations \$6,133
 - Recovered Costs \$30,958
- **School CIP Fund \$331,870**
 - Interest Income \$223,962
 - Transfer from City \$100,000
 - Additional School Security Equipment Grant Funds \$7,908
 - Transfers (not an appropriation of new revenue)
 - \$38,354 transfer from Undesignated for overspent CIP lines
- **School Cafeteria Fund \$1,200**
 - Donation \$500
 - Incentive Grant \$700

Item E

Middle River Regional Jail Bond Refunding

Agenda Item E - MRRJ Bond Refunding

SERIES 2014 BONDS ISSUED NOVEMBER 2014 FOR \$22,905,000

- Final Maturity 11/1/2032
- Call Date of 11/1/2024
- Bonds Eligible for Refunding:
 - MATURITIES 11/1/2025-11/1/2032
 - PAR \$13,085,000
 - INTEREST RATES 3.0%-5.0%
- Bond refunding would be through the **VRA SUMMER POOL** (does not increase the amount or the length of time to maturity)

MRRJ BOND REFUNDING

A	B	Current Market Sensitivity		Minimum Targeted Savings Sensitivity GFOA Savings Threshold Range 3-5%		
		C	D	E	F	G
	Current Market	Current Market + 10 bps	Current Market - 10 bps	PV Savings of 3.0%	PV Savings of 4.0%	PV Savings of 5.0%
1 Par Amount Refunded	\$13,085,000	\$13,085,000	\$13,085,000	\$13,085,000	\$13,085,000	\$13,085,000
2 Maturities Refunded	2025 - 2032	2025 - 2032	2025 - 2032	2025 - 2032	2025 - 2032	2025 - 2032
3 NPV Savings (\$)	\$991,921	\$927,685	\$1,056,535	\$392,417	\$523,946	\$654,687
4 NPV Savings (%)	7.58%	7.09%	8.07%	3.00%	4.00%	5.00%
5 Gross Savings	\$1,102,709	\$1,035,007	\$1,170,923	\$449,521	\$598,375	\$739,606
6 Market Movement	Current	+ 0.10%	- 0.10%	+ 0.96%	+ 0.74%	+ 0.53%

Member	3 YR %	Refunding Savings
Augusta	37.3%	\$ 411,310
Staunton	24.4%	\$ 269,061
Waynesboro	14.3%	\$ 157,687
Harrisonburg	12.0%	\$ 132,325
Rockingham	12.0%	\$ 132,325
		\$ 1,102,708