



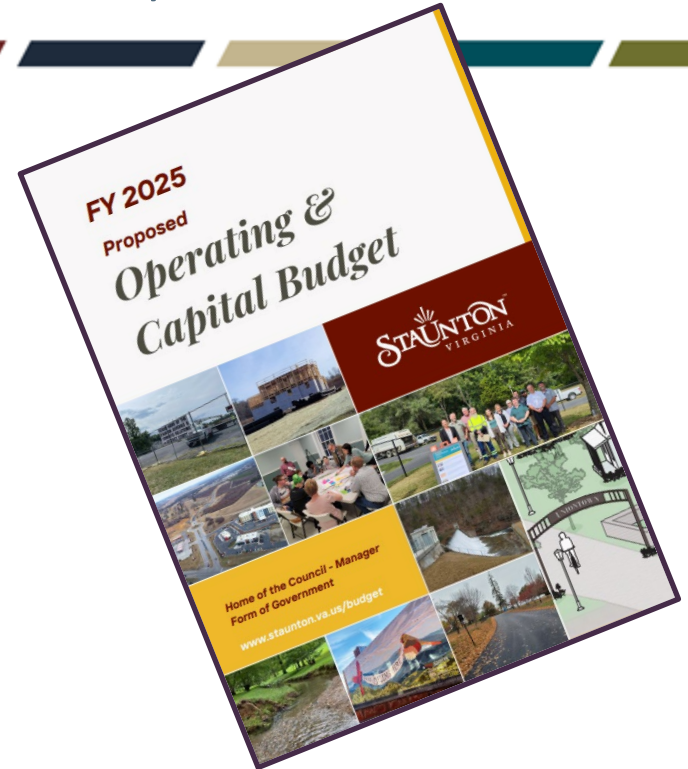
City Manager's Proposed Budget FY 2025 Public Hearing

April 11, 2024

Overall Proposed Budget

July 1, 2024—June 30, 2025

- Total proposed budget is **\$148,269,045** for all funds
 - ❖ \$5.5 million (or 3.6%) decrease over FY 2024
- General Fund proposed budget is **\$73,230,288**
 - ❖ \$3.4 million (or 4.9%) increase over FY 2024
- Real estate tax rate remains at \$.89/\$100 AV
- Public Hearing was advertised in the *NewsLeader* on April 3, 2024.



General Fund Increase \$3,391,415

❖ Top Revenue Changes

- RE public service - \$200,000
- Personal property - \$207,200
- Sales tax - \$350,000
- Interest income - \$505,000
- Real estate taxes - \$653,063
- Meals tax - \$675,000

❖ Top Expense Changes

- Schools - \$1,286,439
- 5 Sheriff Deputies - \$295,235
- 3% COLA - \$682,500
- Outside Agencies - \$108,819
- Regional Jail - \$131,851
- Deputy Engineer - \$137,074

A horizontal decorative bar composed of several colored rectangular segments in shades of purple, olive green, blue, grey, yellow, maroon, dark blue, tan, teal, and dark green.

Budgets are all about choices and making difficult decisions and are based on Council priorities, sound financial and management principles and experience

- ❖ FY 2025 CIP funding to be funded with projected FY 2024 carryover = \$2.9 million
- ❖ New department requests remain unfunded
 - \$1.6 million in new/upgraded positions and enhanced benefits
 - More than \$1.4 million in operational and equipment requests
- ❖ Budgeted attrition savings = \$300,000 (same as FY2024)
- ❖ Budgets \$1.2. million from Debt Service Sinking Fund to account for future debt issuance

**CITY OF STAUNTON, VIRGINIA
FY 2025 PROPOSED BUDGET**

GENERAL FUND

ANTICIPATED REVENUE

	BUDGET
General Property Taxes	\$ 34,407,774
Other Local Taxes	\$ 20,219,522
Commonwealth of Virginia	\$ 13,256,202
Current Service Charges	\$ 1,753,889
Federal Revenue	\$ 1,179,557
Recovered Costs	\$ 1,282,644
Licenses and Permits	\$ 269,200
Use of Money and Property	\$ 615,000
Fines and Forfeitures	\$ 197,500
Miscellaneous	\$ 49,000
Total Revenue	\$ 73,230,288

APPROPRIATIONS

Transfer to Education Fund	\$ 17,256,610
Public Safety	\$ 16,502,849
Health and Welfare	\$ 7,470,044
Public Works	\$ 6,905,910
General Government Administration	\$ 7,863,858
Transfer to Debt Service Sinking Fund	\$ 5,591,903
Parks, Recreation, Library, and Cultural	\$ 4,492,840
Judicial Administration	\$ 3,545,290
Community Development	\$ 2,998,401
Transfer to the City CIP Fund	\$ 861,783
Nondepartmental	\$ (268,200)
Educational Agency Contributions	\$ 9,000
Total Appropriations	\$ 73,230,288

DEBT SERVICE SINKING FUND

ANTICIPATED REVENUE

Transfer from the General Fund	\$	5,591,903
General Revenues	\$	<u>1,161,216</u>
Total Revenue	\$	6,753,119

APPROPRIATIONS

Debt	\$	<u>6,753,119</u>
Total Appropriations	\$	6,753,119

CAPITAL IMPROVEMENTS PROJECT FUND

ANTICIPATED REVENUE

Transfer from the General Fund	\$	861,783
Total Revenue	\$	<u>861,783</u>

APPROPRIATIONS

Capital Improvements	\$	<u>861,783</u>
Total Appropriations	\$	861,783

BLUE RIDGE COURT SERVICES FUND

ANTICIPATED REVENUE

Non Capital Grants/ Contributions	\$	1,160,474
Miscellaneous		155,500
Charges for Services		<u>140,000</u>
Total Revenue	\$	1,455,974

APPROPRIATIONS

Operations	\$	<u>1,455,974</u>
Total Appropriations	\$	1,455,974

ANTICIPATED REVENUE

Charges for Service
General Revenues
Grant Contributions
Total Revenue

\$	4,736,333
	185,000
	-
\$	4,921,333

APPROPRIATIONS

Operations
Debt
Capital
Total Appropriations

\$	3,451,936
	943,397
	526,000
\$	4,921,333

WATER FUND**ANTICIPATED REVENUE**

Charges for Services
General Revenues
Total Revenue

\$	4,409,296
	1,277,795
\$	5,687,091

APPROPRIATIONS

Operations
Debt
Capital
Total Appropriations

\$	3,179,717
	868,034
	1,639,340
\$	5,687,091

PARKING FUND**ANTICIPATED REVENUE**

Charges for Services
General Revenues
Total Revenue

\$	274,500
	185,989
\$	460,489

APPROPRIATIONS

Operations
Debt
Total Appropriations

\$	283,598
	176,891
\$	460,489

STORMWATER FUND**ANTICIPATED REVENUE**

Charges for Services	\$	1,350,500
General Revenues		30,000
Grant Contributions		-
Total Revenue	\$	1,380,500

APPROPRIATIONS

Operations	\$	1,030,500
Capital		350,000
Total Appropriations	\$	1,380,500

ENVIRONMENTAL FUND**ANTICIPATED REVENUE**

Charges for Services	\$	3,629,900
General Revenues		1,465,329
Non Capital Grants/ Contributions		14,000
Total Revenue	\$	5,109,229

APPROPRIATIONS

Operations	\$	3,764,116
Capital		1,345,113
Total Appropriations	\$	5,109,229

EDUCATION FUND**ANTICIPATED REVENUE**

Commonwealth of Virginia	\$	23,686,599	(1)
Transfer from the General Fund		17,256,610	
Federal Government		1,862,054	
Charges for Services		10,000	
General Revenues		56,292	
Total Revenue	\$	42,871,555	

APPROPRIATIONS

Administration and Operation of Schools	\$	42,871,555
Total Appropriations	\$	42,871,555

(1) This revenue figure is preliminary and will be finalized once the State adopts their budget.

CAFETERIA FUND

ANTICIPATED REVENUE

Operating Grants	\$	1,841,677
Charges for Service		5,350
General Revenues		394,946
Total Revenue	\$	2,241,973

APPROPRIATIONS

Operations	\$	2,241,973
Total Appropriations	\$	2,241,973

SCHOOL TEXTBOOK FUND

ANTICIPATED REVENUE

Commonwealth of Virginia	\$	251,534
General Revenues		152,018
Total Revenue	\$	403,552

APPROPRIATIONS

Operations	\$	403,552
Total Appropriations	\$	403,552

SCHOOL CAPITAL IMPROVEMENTS PROJECT FUND

ANTICIPATED REVENUE

General Revenues	\$	150,000
Total Revenue	\$	150,000

APPROPRIATIONS

Capital Improvements	\$	150,000
Total Appropriations	\$	150,000

STATE OPERATED PROGRAMS

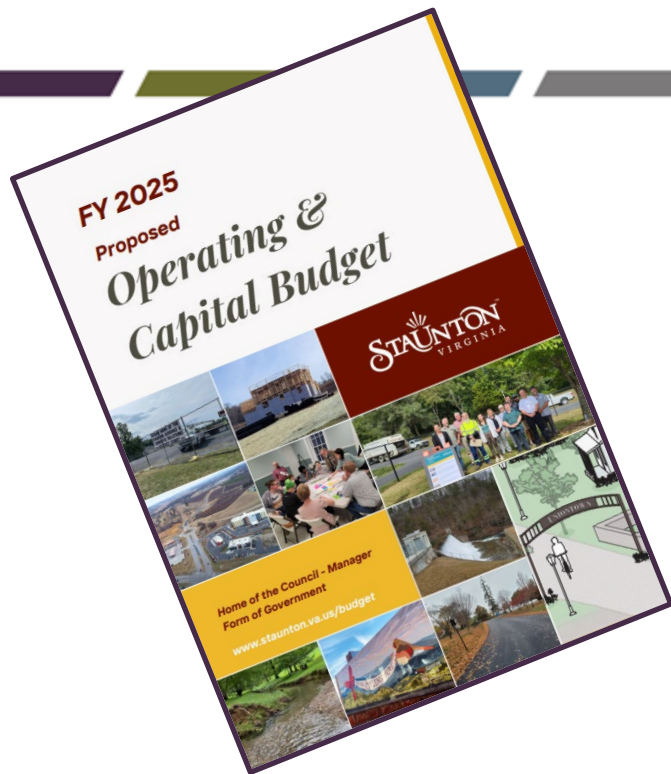
ANTICIPATED REVENUE

Operating Grants	\$ 2,742,159
Total Revenue	\$ 2,742,159

APPROPRIATIONS

Operations	\$ 2,742,159
Total Appropriations	\$ 2,742,159

Grand Total Revenues	\$ 148,269,045
Grand Total Expenditures	\$ 148,269,045
Balance	\$0



Questions and Comments

FY 2025 Budget at www.ci.staunton.va.us/budget

Hardcopies of the budget can be reviewed in the City Manager's Office and the Library

Contact City Council at CityCouncil@ci.staunton.va.us or 540.332.3810

Budget Work Sessions

April 18th (cancelled), and 25

Public Hearings

April 11 – Overall Budget Ordinance; Fee Rates for Water, Sewer
and Stormwater Funds

Scheduled Budget Adoption

April 25



www.ci.staunton.va.us/budget



CityCouncil@ci.staunton.va.us