

CITY COUNCIL



AGENDA BRIEFING

Staunton, Virginia

Meeting Date:	October 13, 2022	Jessie Moyers Chief Financial Officer
Item #	C	
Department:	Finance	
Alignment with Staunton Plan (Value/Strategic Area):	Value: Excellence Strategic Area: Responsible, Efficient Government	
Subject:	Ordinance to Amend the FY2023 Budget Ordinance for the City of Staunton by Adding Budget Amendment Number Two, School Portion Only	

Background: The second budget amendment for fiscal year 2023 was introduced and reviewed at the September 8, 2022 council meeting. The total budget amendment equals \$8,150,000. This budget amendment requires a public hearing, which was properly advertised and held on September 8, 2022.

The city portion of this amendment was approved at the September 22, 2022 City Council meeting. The remaining school portion is now being presented for your consideration. The school portion totals \$7,200,000 and is to appropriate accumulated fund balance to the school's CIP Fund in accordance with the fund balance policy. Many of the items below will fund various reserves for future expenses. The boiler replacement, outside agency obligation, and the Shelburne/Operations construction could be expended in FY2023 or FY2024, depending on capacity and progression of the projects.

School Budget Amendment—\$7,200,000

1. Education Fund appropriation of \$3,600,000 from prior fiscal years accumulated undesignated school fund balance.
 - Transfer to the School CIP Fund

2. School CIP Fund appropriation of \$3,600,000 from transfer from the Education Fund for various reserves and future projects.

- \$50,000 – School Bus Replacement Reserve
- \$50,000 – School Furniture & Equipment Reserve
- \$50,000 – Technology Reserve
- \$100,000 – Parking Lot & Roadway Repair Reserve
- \$200,000 – Vehicle Replacement for FY23
- \$250,000 – CTE Classroom Equipment Reserve
- \$400,000 – Boiler Replacement for Dixon
- \$1,000,000 – Outside Agency Obligations
- \$1,500,000 – Shelburne Middle School/Operations Facility construction

Attachment: Budget Amendment Number Two – School Portion

Interim City Manager's Recommendation: Recommend the school portion of the ordinance be approved as presented.

Suggested Motion: I move to approve the school portion of the ordinance amending the fiscal year 2023 budget by adding Budget Amendment Number Two, totaling \$7,200,000.

Interim City Manager: Leslie Beauregard

Ordinance No. 2022-
AN ORDINANCE TO AMEND
THE FY2023 BUDGET ORDINANCE
FOR THE CITY OF STAUNTON

BY ADDING BUDGET AMENDMENT NUMBER TWO

BE IT ORDAINED, by the City Council of the City of Staunton, Virginia, that the FY2023 Budget is amended as follows:

EDUCATION FUND

Anticipated Revenue

General Revenue	\$	3,600,000
Capital Grants and Contributions		-
Total Revenue	\$	3,600,000

Appropriations

Operations	\$	3,600,000
Total Appropriations	\$	3,600,000

SCHOOL CIP FUND- 966

Anticipated Revenue

Transfer from the Education Fund	\$	3,600,000
Capital Grants and Contributions		-
Total Revenue	\$	3,600,000

Appropriations

Capital Projects	\$	3,600,000
Total Appropriations	\$	3,600,000

GRAND TOTAL BUDGET AMENDMENT NO 2	\$	7,200,000
--	-----------	------------------

INTRODUCED: September 8, 2022

PUBLIC HEARING: September 8, 2022

Public Hearing Advertisement Date: September 1, 2022

Approved this _____ day of _____ 2022

Effective Date: _____

CERTIFIED: _____

ATTEST: _____

Kiley A. Kesecker

Clerk of Council

Andrea Oakes

Mayor of Council

STAUNTON CITY SCHOOLS

FY 2023 BUDGET

AMENDMENT NO. 2

EDUCATION FUND		REVENUES	EXPENDITURES
Appropriate Fund Balance	900100-49302	\$ 3,600,000	
Transfer to School CIP	98909095-59394		\$ 3,600,000
Appropriate Education Fund Balance to School CIP			
TOTAL LOCAL GENERAL REVENUE/PROGRAMS		\$ 3,600,000	\$ 3,600,000
TOTAL EDUCATION FUND 900		\$ 3,600,000	\$ 3,600,000

STAUNTON CITY SCHOOLS

FY 2023 BUDGET AMENDMENT

AMENDMENT NO. 2

SCHOOL CIP FUND 966			
Capital Improvement Projects			
Transfer from Education Fund	966100-49211	\$ 3,600,000	
Replace-School bus	K6009096-58110		\$ 50,000
Replace-Furnitures & Fixtures	K9009000-58102		\$ 50,000
Replace-Vehicles	K9009000-58105		\$ 50,000
Replace-Technology Infrastructure	K6809095-58120		\$ 50,000
Repalce-Parkiong Lots	K6209095-58113		\$ 100,000
Replace-Furnitures & Fixtures	K6609087-58202		\$ 250,000
Replace-HVAC/Chiller	K6609084-58104		\$ 400,000
Replace-Vehicles	K9009000-58105		\$ 150,000
Replace-Building Renovation	K6609087-58197		\$ 1,500,000
Replace-Building Renovation	K6209095-58197		\$ 1,000,000
TOTAL SCHOOL CIP FUND 966		\$ 3,600,000	\$ 3,600,000

STAUNTON CITY SCHOOLS

FY 2023 BUDGET

AMENDMENT NO. 2

GRAND TOTAL BUDGET AMENDMENT NO. 2			
		\$ 7,200,000	\$ 7,200,000