

STAUNTON CITY SCHOOLS FY 2023 Budget Update

Joint Budget Work Session

Staunton City Council & Staunton City School Board

April 14, 2022

FY 2023 Budget Status

- City of Staunton agreed to appropriate \$15,065,237 for Education Fund.
 - An increase of \$365,237 over City's original proposal.
 - Increase of \$1,438,987 (10.6%) over FY 2022 appropriation.
 - Budget balanced with no cuts to expenditures.
- SCS drawing \$345,000 from Fund Balance & \$376,000 from Health Insurance reserves.
- Governor's final budget not yet released.
- *Next steps:*
 - Adoption of FY 2023 Budget by City Council
 - Adoption of revised FY 2023 Budget by School Board

FY 2023 Budget Highlights for Students & Educational Mission

- Seven (7) new positions
- Increased stipend budget & full-time floater sub program
- Expanded summer school
- School improvement leaders
- New PK classroom at Dixon
- Ninth-grade Summer Bridge
- Student Work-based Learning
- Elementary musical instruments
- Upstander training for students & staff
- Kindness Challenge
- Free breakfast & lunch for all students

FY 2023 Budget Highlights for Employees

- 6% pay raise
- Retention bonus payments
- Minimum wage increase for Instructional Assistants
- No change in employee health care premiums
- Free PK for employees' children
- Free after school care for PK-6 students of employees

SCS Compensation & Benefits

- SCS proposed FY 2023 salary levels remain higher than neighbors', despite a smaller raise. However, the salary gap has narrowed.
- SCS employees' health insurance is less costly than neighbors'.

New Operational Funding Formula

- Promotes greater transparency by using audited revenues.
- Ensures gradual, incremental growth in funding.
- Prevents precipitous drops in funding.
- Insulates school funding from economic risks.
- Provides baseline funding earlier in budget process allowing for more predictable budgeting and ability to compete for education talent.

Shelburne & Op Complex Development

- Crabtree, Rohrbaugh & Assoc. selected to provide A&E services.
- Discussions underway with multiple landowners for site of Consolidated Operations Facility.
- City committed to additional capital contribution, as true-up for FY 2021 & 22 budget cuts.
- *Board Action:* budget amendment to transfer Fund Balance to Capital Improvement Plan (CIP).